FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 20, 1995

SUBJECT: **SB 885** - **HB 987**

This bill, if enacted, will define for purposes of billboard regulation and control *grandfathered non-conforming structure* and *non-conforming structure*, providing that such structures may remain in place and use until compensation is made. This bill also allows owners to remove existing structures and replace it, within 18 months, with a two-faced advertising sign.

The fiscal impact from enactment of this bill is estimated not to be significant; however, the Department of Transportation has stated that the provisions of this bill will put Tennessee's law out of conformity with federal law and could potentially jeopardize the receipt of \$35 million in federal highway funds.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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